

Pennsylvania Housing Finance Agency's (PHFA)

K-FIT LOAN PROGRAM

Keystone Forgivable in Ten Years Loan Program

Fulton Mortgage Company is partnering with PHFA to offer the PHFA K-FIT program which provides down payment and closing cost assistance for homebuyers using the PHFA's Keystone Home Loan Program.

The K-FIT program provides eligible borrowers:

- A forgivable second loan of 5% of the lesser of the purchase price or appraised value with no maximum finance amount
- Forgiven 10% a year over a 10-year period

See below for some program requirements:

- Must meet the Keystone Home Loan program eligibility requirements
- Minimum FICO score of 660
- Maximum financing required
- Funds can be used towards down payment and/or closing costs
- Must have minimum contribution based on PHFA guidelines
- Completion of homebuyer education from one of PHFA's approved counseling agencies



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